

Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	22,821.4	+201.05	+0.89%
BSE Sensex	75,074.5	+692.27	+0.93%
GIFT Nifty*	22,924.5	+6.5	+0.03%
Dow Jones	38,886.2	+78.84	+0.20%
S&P 500	5,353.0	-1.1	-0.02%
Nasdaq	17,170.6	-17.3	-0.10%
FTSE 100	8,285.3	+38.39	+0.47%
CAC 40	8,040.1	+33.55	+0.42%
DAX	18,646.5	+70.57	+0.38%
Shanghai*	3,047.4	-1.4	-0.05%
Nikkei 225*	38,608.5	-137.0	-0.35%
Hang Seng*	18,405.0	-71.8	-0.39%

*As at 8.30 am

Commodity	Price (USD)	Change (Pts)	Change (%)
Oil (WTI)	75.5	-0.2	-0.22%
Oil (Brent)	79.8	-0.2	-0.22%
Gold	2,370.9	-5.1	-0.21%
Silver	31.1	-0.2	-0.64%
Copper	9,927.5	160.9	1.65%
Cotton	0.76	0.00	-0.01%

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.09	0.00	0.07
USD/INR	83.47	0.09	0.11
GBP/INR	106.78	0.25	0.23
EUR/INR	90.85	0.17	0.19
DX Index	104.15	-0.12	-0.12

VIX	Value	Change (Pts)	Change (%)
India VIX	16.8	-2.1	-11.04%
S&P 500 VIXApr 24	12.6	-0.1	-0.40%

Indicators	Value (%)	Change (Bps)
India 10-Year Yield	7.016	-0.012
US 10-Year Yield	4.293	-0.049

Market Updates

The markets are expected to open marginally higher today as trends in GIFT Nifty indicate a positive start for the broader index after Nifty closed 201 points higher at 22,821 on Thursday.

Hero MotoCorp:

The company has approved the purchase of additional shares in Ather Energy, with the acquisition costing ₹1.24 billion for up to 2.2% of Ather Energy's shares.

Wipro:

The company has landed a \$500 million deal with a prominent US communication service provider to deliver managed services for various products and industry-specific solutions.

Pidilite Industries:

The company has sold its associate company CPL, which had a minimal contribution to its sales and net worth, for about ₹1.06 crores to existing and new shareholders.

Mishtann Foods:

The company has approved a fund-raising initiative worth ₹500 million through the issuance of equity shares on a rights basis.

Welspun Enterprises:

The company has settled with IOCL for ₹236.7 million, ending the Delhi High Court suit post-settlement.

Can Fin Homes:

The company is set to propose at the AGM the issuance of debt instruments up to ₹40 billion and a further issue of shares via QIP/preferential allotment/rights issue for ₹10 billion.

Tata Steel:

The company announces the NCLT's approval for the amalgamation scheme of Bhubaneswar Power into and with Tata Steel.

PB Fintech:

The company's Dubai-based unit, PB Fintech FZ-LLC, has invested USD 2 million for a 26.72% stake in YKNP Marketing Management.

Alkem Laboratories:

The company has agreed to invest ₹300 million in shares of HaystackAnalytics, a move that will enable participation in the expanding diagnostic space.

Rail Vikas Nigam:

The company has secured an order valued at ₹4.95 billion from National Thermal Power Corporation.

Bajaj Housing Finance:

The company has approved an IPO featuring a fresh issue of shares worth ₹40 billion, along with a share sale by existing shareholders.

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